

Failures of large pension plans led PBGC to speed up KM program

These are some of the largest of 3,287 pension plans the Pension Benefit Guaranty Corp. currently administers as trustee. Other troubled plans, such as those of Enron Corp. and US Airways Group Inc., could soon be added to the mix. US Airways last week announced it would skip \$110 million in pension payments as it enters bankruptcy for the second time.

COMPANY PENSION PLAN	NUMBER OF PARTICIPANTS
Anchor Glass Container Corp.	14,000
Arrow Automotive Industries Inc.	1,400
Bethlehem Steel Corp.	95,000
Bradlees Stores Inc.	8,000
Consolidated Freightways Corp.	8,000
Durango Apparel Inc.	7,000
Fleming Companies Inc.	17,600
Grand Union Co.	17,000
Harvard Industries Inc.	9,100
J.A. Jones Inc.	6,300
Jacobson Stores Inc.	5,400
Kaiser Aluminum Corp.	5,000
LTV Steel Corp.	82,950
McCulloch North America Inc.	2,000
National Steel Corp.	35,000
Northwestern Steel and Wire Co.	4,600
Outboard Marine Corp.	10,000
Payless Cashways Inc.	6,500
Petrie Retail Inc.	5,600
Piccadilly Cafeterias Inc.	6,800
Pillowtex Corp.	23,000
Polaroid Corp.	11,000
Reliance Insurance Co.	8,700
Republic Technologies International	6,200
Thorn Apple Valley Inc.	3,400
TWA/Pichin Corp.	36,500
US Airways Inc.	7,100
Weirton Steel Corp.	9,200

Source: Pension Benefit Guaranty Corp.