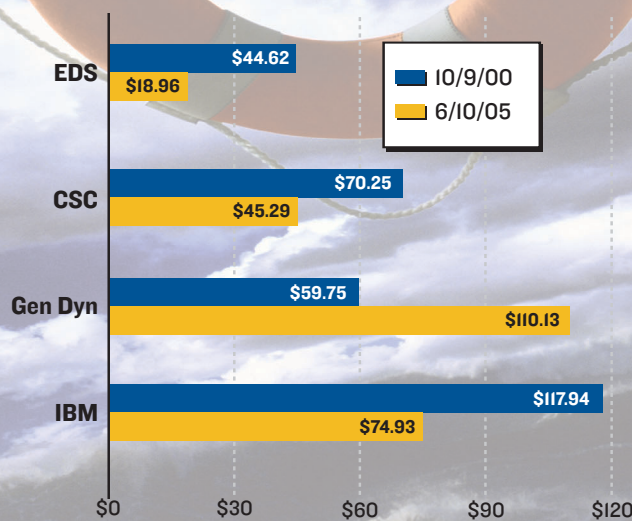


# Taking stock

How the stock prices of NMCI's bidders—Electronic Data Systems Corp., Computer Sciences Corp., General Dynamics Corp. and IBM Corp.—have fared since the contract award.



**May 2, 2005** - EDS reports NMCI revenue decreased by 27 percent from a year ago to \$166 million for the first quarter due to reduced product revenues. The contract posted an operating loss of \$57 million, an \$88 million improvement over the prior year.

**Nov. 15, 2004** - EDS reports third quarter 2004 net loss of \$153 million, driven by a \$375 million asset impairment charge associated with the company's Navy Marine Corps Intranet (NMCI) contract.

**Feb. 6, 2004** - EDS reports fourth quarter 2004 net loss of \$354 million after taking a \$559 million charge in deferred costs from the Navy Marine Corps Intranet (NMCI) program. EDS said it is working to stabilize the NMCI program, seeking expanded financing while forecasting NMCI contract will generate \$800 million to \$1 billion in "free cash flow" through 2007.

**May 7, 2003** - EDS reports first quarter 2003 net loss reflects a \$334 million cumulative loss associated with the Navy Marine Corps Intranet (NMCI) contract.

**Oct. 30, 2002** - EDS reports third quarter 2002 net income of \$86 million on reduced revenues (including writedowns for US Airways and WorldCom bankruptcies and underperforming contracts in Europe.) EDS outlines plans to cut 800 to 1,000 positions and corporate overhead plus divesture plans to raise cash.

**Feb. 7, 2001** - EDS reports 2000 was one of the strongest quarters in its history, citing "ability to capitalize on changes in the rapidly evolving digital economy" and its winning of "\$6.9 billion Navy and Marine Corps Intranet contract, the largest IT services award ever by the U.S. federal government."

**Oct. 6, 2000** - NMCI contract awarded.